



**Nikkiso Clean Energy & Industrial Gases Group Announces
Formation of Expanded Marine Facility in Korea**

FOR IMMEDIATE RELEASE

Temecula, CA, November 23, 2021 - Nikkiso Clean Energy & Industrial Gases Group (Group), a subsidiary of Nikkiso Co., Ltd (Japan), is proud to announce the expansion of our Busan Korea facility to accommodate their new Marine Center. This expansion represents their commit to and support of the growth of the Korean shipbuilding industry.

The new, larger facility provides full-system Marine solutions, and will serve as the Group's home base for all marine activities in Korea. As a unified Nikkiso facility, they will provide marine solutions including pump skids, vaporizers, controls, high-pressure fuel gas skids, service and more. The facility includes complete cryogenic testing capabilities and expanded staff including design engineers, production and project managers.

Marine has been a major focus of the Group, and this expansion provides a strong support structure for future growth. The new facility is ideally located within the region to support their key customers and provide anticipated growth of the Marine industry's focus on clean energy. Approximately 4,000 square meters, the facility is outfitted to manufacture and fabricate cryogenic pumps, FGSS Vaporizer skid, LH2 station skids, process skids, and will feature the latest LN2 pump skid test facility. It also includes a 342 square meter service center.

According to Daryl Lamy, President of Nikkiso Cryogenic Pumps, "Nikkiso ACD has been the preferred supplier for Fuel Gas skids to the Korean shipbuilding industry for over 20 years! With our new skid packaging and testing facility located near the shipyards in Korea, we now have even greater capacity and local support to meet the significant global increase and demand for new build LNG fueled cargo and transport vessels."

"This is an exciting next step and important milestone for our Group and the LNG powered Marine market and a significant benefit for our Marine customers. Nikkiso CE&IG will now be able to provide complete systems and support our customers with a complete factory supported solution," according to Peter Wagner, CEO of Cryogenic Industries and President of the Group.

Contact Information:

Nikkiso Clean Energy and Industrial Gases - Korea

Head office & Factory : 83, Nosan sanup jung-ro, Gangseo-gu, Busan, 46752, Korea

Branch office : #1912, 170 Ganggyo jungang-ro, Yeongtong-gu, Suwon,
Gyuenggi 16614 Korea

info@NikkisoCEIG-Korea.com

ABOUT CRYOGENIC INDUSTRIES

Cryogenic Industries, Inc. (now a member of Nikkiso Co., Ltd.) member companies manufacture engineered cryogenic gas processing equipment and small-scale process plants for the liquefied natural gas (LNG), well services and industrial gas industries. Founded over 50 years ago, Cryogenic Industries is the parent company of ACD, Cosmodyne and Cryoquip and a commonly controlled group of approximately 20 operating entities.

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For more information, please visit www.nikkisoCEIG.com and www.nikkiso.com.

MEDIA CONTACT:

Anna Quigley

+1.951.383.3314

aquigley@cryoind.com